

UUDAM KHUNDII “UK” PROJECT

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The Uudam Khundii property is comprised of one exploration licence covering 14,397 hectares. The project area is located 800 km south-west of Ulaanbaatar. The property is located between and adjoining the Bayan Khundii gold discovery and Altan Nar epithermal gold deposits explored by Erdene Resource Development Corporation. Steppe Gold has commenced initial exploration activity on the prospects including geological mapping, geochemical sampling, geophysical surveys, chip/grab sampling and trenching.

Geological and geophysical studies.

12 line km IP survey.

Collected over 8,000 geochemical samples.

Trenching programme underway.

Identified 4 new discoveries to be drilled in 2020.

EXPLORATION AND DEVELOPMENT

Uudan Khundii (“UK”) Project:

Steppe Gold owns 14,400 hectares in a first of its kind, 80/20 JV with the provincial government of

Bayankhongor.

HIGHLY PROSPECTIVE AREA

Adjoining licences held by Erdene Resources (ERD)* have discovered high grade gold silver mineralized zones trending on to Steppe's licences.

FUTHER ACQUISITIONS

The Company is currently assessing over 200,000 hectares of exploration licences for further acquisition.

