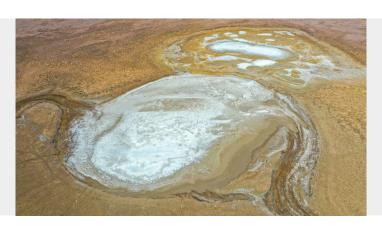
URGAKH NARAN LITHIUM BRINE

Posted on June 9, 2022 by Ion Energy Ltd.



Category: Public listed companies



This acquisition solidifies our commitment to the world's Green Revolution, as Mongolia's leading lithium explorer & developer. This site is located 150km WNW of the Company's flagship Baavhai Uul Lithium Project.

ABOUT THIS PROJECT

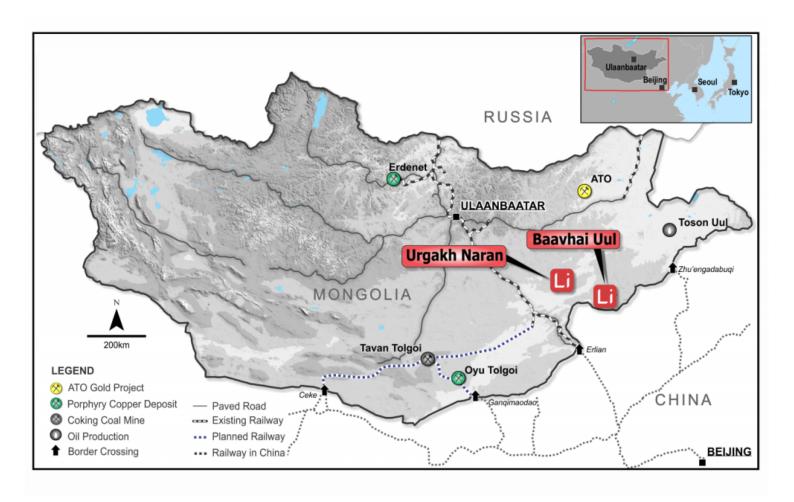
- Almost 20,000 hectares, highly prospective for Lithium brine.
- Situated in the arid and infrastructure rich region of the South Gobi Desert
- Previous work conducted at this project has included a substantial Hydro-chemical sampling program of identified shallow lithium in brines
- Although early stage, this program was highly successful in identifying multiple targets for follow up exploration.

+49,000 acres, 20,000 hectares

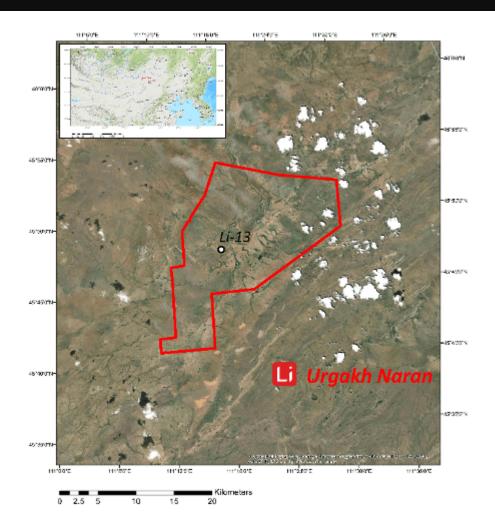
Highly Prospective Lithium Terrain

Favourable Multiple Targets for Follow up Exploration

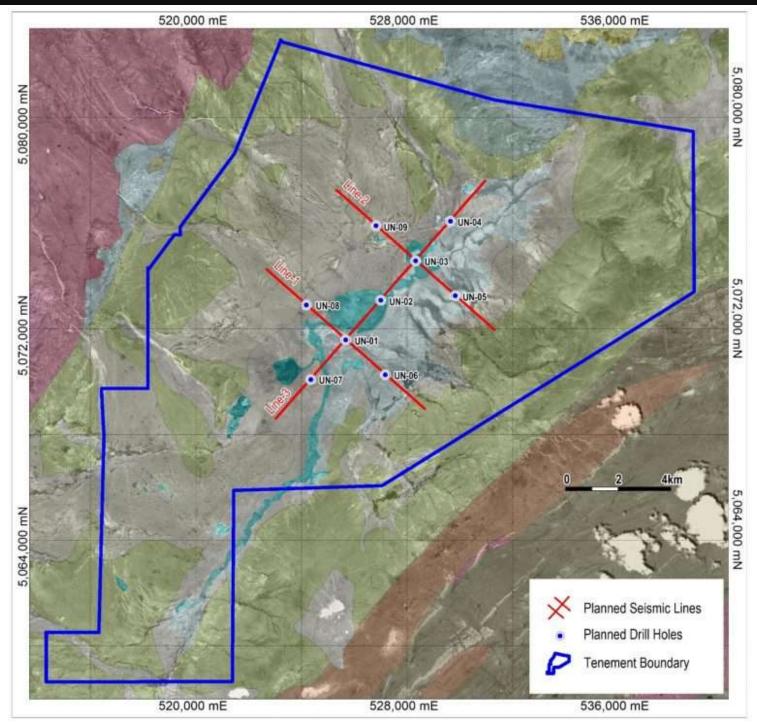
THE LOCATION



FROM THE SITE



EXPANDED EXPLORATION PROGRAM: ANNOUNCED MAY 2021



Proposed Shallow Refraction Seismic Survey lines and drill hole location at Urgakh Naran project.

- Our recently acquired 100% owned Urgakh Naran Lithium Salar Project is part of our newlyannounced fast-tracked exploration program, with drilling and geophysics as priorities.
- This project's program will cover five salars located in the central part of the Urgakh Naran basin.
- This basin is centered on an area that is six kilometres wide and more than 20 km long.