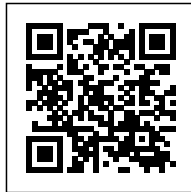


MONGOLIA'S EXTERNAL DEBT REACHES USD 32.4 BILLION

Posted on December 19, 2022 by admin

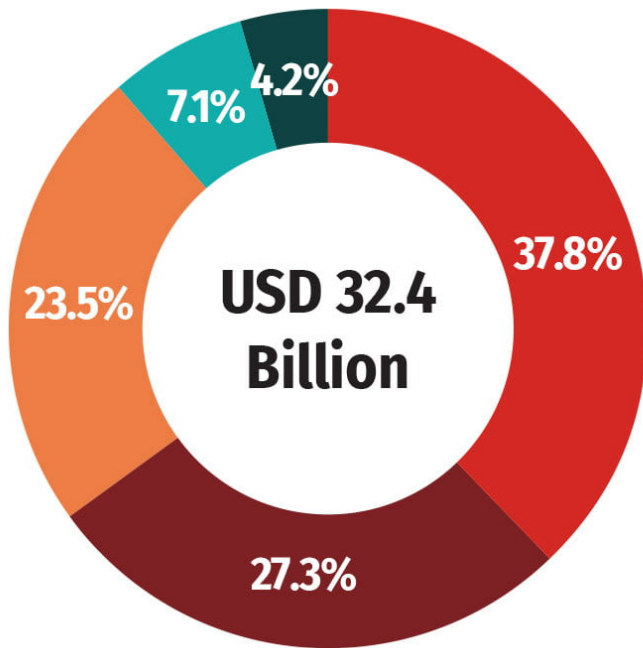


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Mongolia's total external debt in the first nine months of 2022 reached USD 32.4 billion, a 2.6% decrease from the same period last year. USD 7.6 billion or 23.5% of the total external debt is government debt.

Mongolia's total external debt



- Direct investment and intercompany lending
37.8% (USD 12.3 BILLION)
- Other sectors
27.3% (USD 8.9 BILLION)
- Government
23.5% (USD 7.6 BILLION)
- The Bank of Mongolia
7.1% (USD 2.3 BILLION)
- Finance institutions other than the Bank of Mongolia
4.2% (USD 1.4 BILLION)

Source: National Statistics Office

At the beginning of December, the Mongolian government repaid in full its inaugural USD 1.5 billion Chinggis bond in a bid to manage its debt profile.

Since 2012, the Government of Mongolia has issued a total of seven sovereign bonds with a maturity of 3-10 years, including Chinggis, Dim Sum, Mazaalai, Khuraldai, Gerege, Nomad, and Century. There are three bonds issued by the Mongolian Government and Development bank of Mongolia that mature between May and December 2023.