## MONGOLIA TOPS CHINA'S LIST OF COKING COAL SUPPLIERS BY VOLUME

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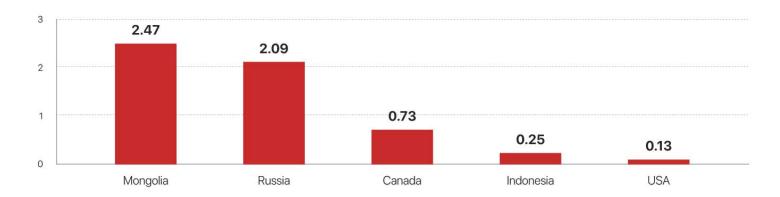


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In November, Mongolia exported 2.47 million tonnes of coking coal to China, ranking first in terms of volume among coking coal suppliers to China. Mongolia's exports increased by 75.6% compared to the same period last year. Russia is the second biggest coking coal supplier after Mongolia, with Canada ranking 3rd in terms of volume.

## China's coking coal suppliers, January-November, million tonnes



Source: SXCoal

As of the first 11 months of the year, China's coking coal imports hiked 21.5 percent to 57.4 million tonnes,



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of which Mongolia accounted for 38 percent or 21.8 million tonnes.

In addition, the Minister of Finance announced that by January 2023, China will open its borders, allowing regular traffic and will not require Covid-19 tests from coal truck drivers entering via Gashuunsukhait port.

The decision is expected to have a positive impact on Mongolia's foreign trade, exports, and foreign exchange reserves.