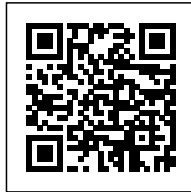


# INDUSTRIAL OUTPUT REACHES MNT 23.3 TRILLION, AN INCREASE OF 25.7% FROM THE PREVIOUS YEAR

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The total output of Mongolia's industrial sector reached MNT 23.3 trillion in 2022, an increase of 25.7 percent from the previous year. Of the total products of domestic enterprises, 62.1 percent were exported.

Last year, the mining sector grew by 32.1 percent, and the processing industry by 12.1 percent. As for the mining sector, the physical volume of gold, silver concentrate, coal, and zinc concentrate production increased, leading to a growth in export output.

In particular, coal production in Mongolia came in at 36.96 million tonnes in 2022, rising 22.74% from 2021, according to data from the National Statistical Office of Mongolia. In December last year, the country's coal production rose for an eighth consecutive month to 6.68 million tonnes, surging 170.01% year on year and up 18.21% month on month.

Mongolia's iron ore production was 247,400 tonnes in December, down 68.95% on the year and 59.19% on the month. Production of iron ore in Mongolia totaled 9.2 million tonnes in 2022, down 28.77% year on year.