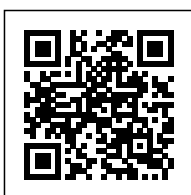


INVESCORE NET PROFIT REACHED MNT 32.9 BILLION

Posted on February 1, 2023 by admin



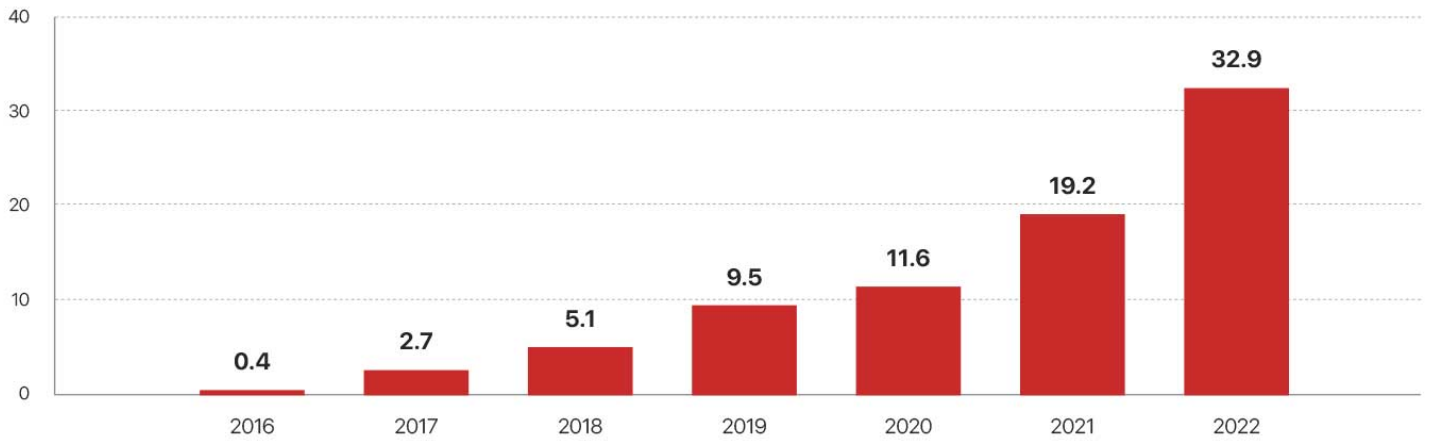
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Invescore Non-banking financial institution JSC made a profit of MNT 32.9 billion in 2022. All of the main financial indicators of the company increased last year. Including

- Loans: The loan portfolio grew by 63% in 2022 and reached MNT 282.6 billion.
- Income: Their interest and commission income increased by 88% to MNT 94.1 billion due to the increase in the loan portfolio.
- Profit: Due to the increase in revenue, the company's profit increased by 1.7 times or 71% to MNT 32.9 billion.

Annual profit, billion MNT



Source: Invescore

Invescore's share price rose 23.8% last year to MNT 5,005. Despite the MSE TOP-20 index falling 15.4% in 2022, Invescore remained stable. The stock is up 203% since the IPO. In addition, Invescore issued additional shares in 2022, raised MNT 16.7 billion, and continued to implement the first 2 tranches of the MNT 50 billion bond program.