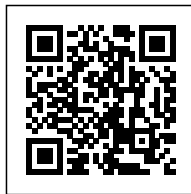


MONGOLIA'S INFLATION FELL TO 12.3% IN JANUARY

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Mongolia's annual inflation rate fell to 12.3 percent in January from 13.2 percent in December 2022, according to the National Statistics Office.

The inflation rate in Mongolia peaked at 16.1 percent last June due to higher prices for imports. The figure has been gradually decreasing ever since.

There are 410 items in Mongolia's consumer goods and services basket. More than half of them are imported, according to the statistical agency.

Mongolia has aimed at reducing its inflation rate to a single digit by the end of this year.