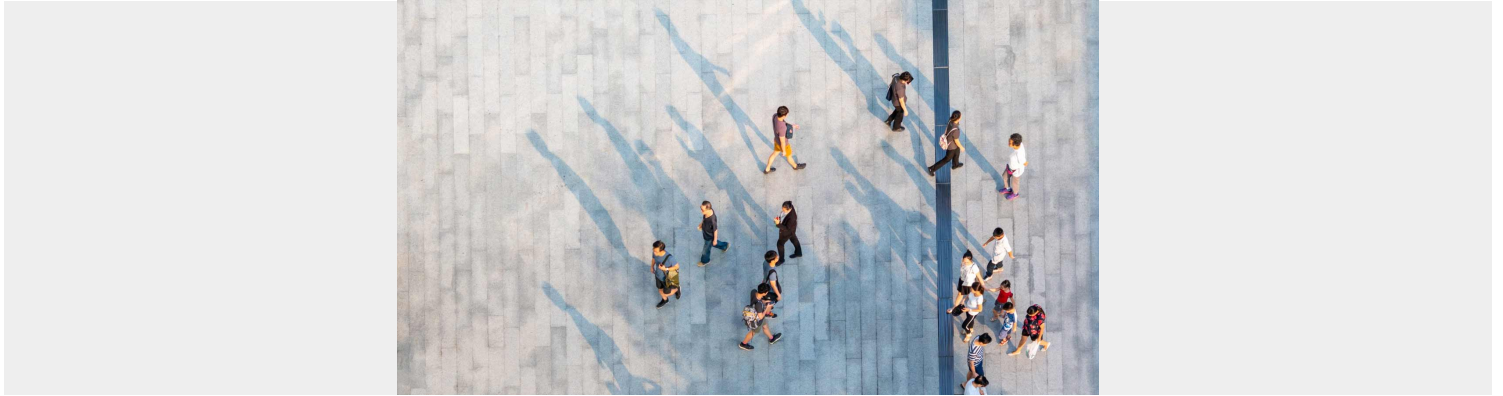
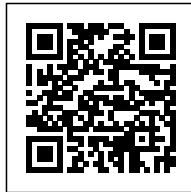


THE AVERAGE MONTHLY WAGE IN MONGOLIA STANDS AT MNT 1,352,900

Posted on June 16, 2023 by admin



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As of the first quarter of 2023, the average monthly wage in Mongolia stands at MNT 1,352,900. Specifically, the report from the General Department of Social Insurance for the first quarter of 2023, which includes 736.8 thousand workers for the payment of social insurance premiums, indicates that the median monthly wage is MNT 1.3 million. Compared to the previous quarter, the median wage has increased by MNT 67.6 thousand, representing a growth of 5.3%.

During the same period, the number of workers increased by 19.1 thousand compared to the corresponding period in the previous year. There exists a gender wage gap in Mongolia, with men generally earning higher wages than women. According to the information provided, men earn an average of MNT 2 million per month, while women earn MNT 1.6 million.

Mongolia has a diverse and growing workforce. According to the latest available data, the country had a total labor force of approximately 1.9 million people as of the knowledge cutoff in 2021. The employment sectors in Mongolia are varied, including agriculture, mining, manufacturing, construction, services, and government. The mining sector, particularly coal and copper mining, plays a significant role in the country's economy and employment.