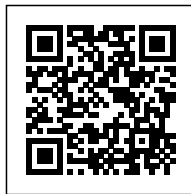


# MONGOLIA DROPS TO 76TH PLACE IN 2023 GLOBAL TALENT COMPETITIVENESS INDEX

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Mongolia finds itself at the 76th position out of 134 countries, marking a slight decline from its 71st position in the previous year, a recently released 2023 Global Talent Competitiveness Index shows. This annual report by the French-based university INSEAD evaluates nations based on their ability to attract, evaluate, and retain talent, shedding light on the dynamics of talent competitiveness worldwide.

## Rank | Top 10 Countries | Mongolia

- 1. Switzerland
- 2. Singapore
- 3. US
- 4. Denmark
- 5. Netherlands
- 6. Finland
- 7. Norway
- 8. Australia
- 9. Sweden
- 10. UK
- **76. Mongolia**

The report emphasizes a persistent talent disparity between affluent and economically challenged nations, with the "wealth/talent correlation" continuing to influence global rankings. Mongolia's 76th position is attributed to its overall average performance and weak scores in key talent indicators. Statistics show, even though Mongolia's travel industry is thriving with record foreign visitors, the [outflow of citizens is significantly](#) high.

In terms of the regulatory environment, Mongolia secured the 73rd position, revealing opportunities for improvement in government efficiency (98th place) and addressing corruption issues (95th place). Addressing these specific indicators becomes crucial for attracting and retaining skilled individuals. The 2023 Global Talent Competitiveness Index provides valuable insights into Mongolia's current standing and highlights areas for potential growth in talent development and retention.